

Adopted Minutes
Spanish Fork City Council Meeting
August 22, 2000

The meeting was called to order at 5:00 pm by Mayor Dale R. Barney. The pledge of allegiance was led by City Engineer Richard J. Heap.

Elected Officials Present: Mayor Dale R. Barney, and Councilmembers Sherman E. Huff, Glenn A. James, Roy L. Johns, Everett Kelepolo, and Lillian J. Shepherd.

Staff Members Present: David A. Oyler, City Manager; MaryClare Maslyn, Assistant City Manager; Richard J. Heap, Engineer/Public Works Director; Kent R. Clark, Finance Director/Recorder; S. Junior Baker, City Attorney; Dee Rosenbaum, Public Safety Director; Jack Swenson, Parks & Recreation Director; Louise Nuzman, Library Director; and Gina Peterson, Deputy Recorder.

Citizens Present: Carl Empey, *Zions Banks Public Finance*; Brad Patterson, *Ballard, Spahr*; Janis Nielsen, *Spanish Fork Press*; and Havalah Gholdston, *Daily Herald*.

Minutes

Councilmember Shepherd made a **motion** to approve the minutes of the August 15, 2000 meeting of the Spanish Fork City Council as presented. Councilmember Huff **seconded**, and the motion **passed** with a unanimous vote.

Resolution 00-23: A Resolution Finalizing the Terms and Conditions of the Issuance and Sale by the Issuer of its Electric Revenue Bonds, Series 2000 in the Aggregate Principal Amount of \$9,230,000; Awarding and Confirming the Sale of Said Series 2000 Bonds; Authorizing the Execution by the Issuer of Certain Documents Required in Connection Therewith; and Related Matters

The City's Financial Advisor, Carl Empey from Zions Banks Public Finance reviewed Resolution 00-23. The resolution will approve the sale of the City's electric revenue bonds. The electronic bid process was reviewed in detail. Mr. Empey noted there were eight bidders, bidding for underwriter services for the bond. The lowest bid was received from Zions Bank at a rate of 4.98%. Bond closing will take place on Thursday, August 31, 2000. Mr. Empey commended the City for their sound financial statements and decisions as reflected with the City's A2 bond rating.

Councilmember Huff acknowledged the efforts of City staff, legal counsel and financial advisors who enabled the City to complete the bonding procedure successfully.

Councilmember Huff made a **motion** to adopt Resolution 00-23: Finalizing the Terms and Conditions of the Issuance and Sale by the Issuer of its Electric Revenue Bonds, Series 2000 in the Aggregate

Principal Amount of \$9,230,000; Awarding and Confirming the Sale of Said Series 2000 Bonds; Authorizing the Execution by the Issuer of Certain Documents Required in Connection Therewith; and Related Matters; and selecting the low bid for underwriter services from Zions First National Bank. Councilmember Kelepolo **seconded**, and the motion **passed** with a unanimous vote.

Purchase of Property

Mr. Oyler reviewed the proposed purchase of property from DeRay and Gwen Lance at 355 North 100 East. The purpose for acquiring the property is to increase future area and access for the Public Safety Building. The property appraised at \$129,000 approximately six months ago.

Mayor Barney feels the City should not delay in attaining land surrounding the Public Safety building. He stated this would be a sound investment for Spanish Fork City.

Councilmember Shepherd made a **motion** to authorize Mayor Barney to sign the purchase agreement to purchase property from DeRay and Gwen Lance at 355 North 100 East in the amount of \$129,000. Councilmember Johns **seconded**, and the motion **passed** with a unanimous vote.

Adjournment

Councilmember Johns made a **motion** to adjourn the meeting of the Spanish Fork City Council at 5:35 pm for a short break. Councilmember Shepherd **seconded**, and the motion **passed** with a unanimous vote.

Reconvene

Councilmember Shepherd made a **motion** to reconvene the Council meeting at 6:10 pm. Councilmember Kelepolo **seconded**, and the motion **passed** with a unanimous vote.

Council Training

The Mayor and Council reviewed their role and responsibilities in city government, including voting in accordance with the law. Communication issues were discussed. Mayor Barney asked if, during future meetings, the Councilmembers would be comfortable stating reasons for abstaining or giving an opposing vote on certain issues.

Attorney Baker reviewed laws governing conflict of interest.

Adjournment

Councilmember Johns made a **motion** to adjourn the meeting of the Spanish Fork City Council at 7:39 pm. Councilmember Huff **seconded**, and the motion **passed** with a unanimous vote.