

Spanish Fork FY2006 Budget

Fund Accounting

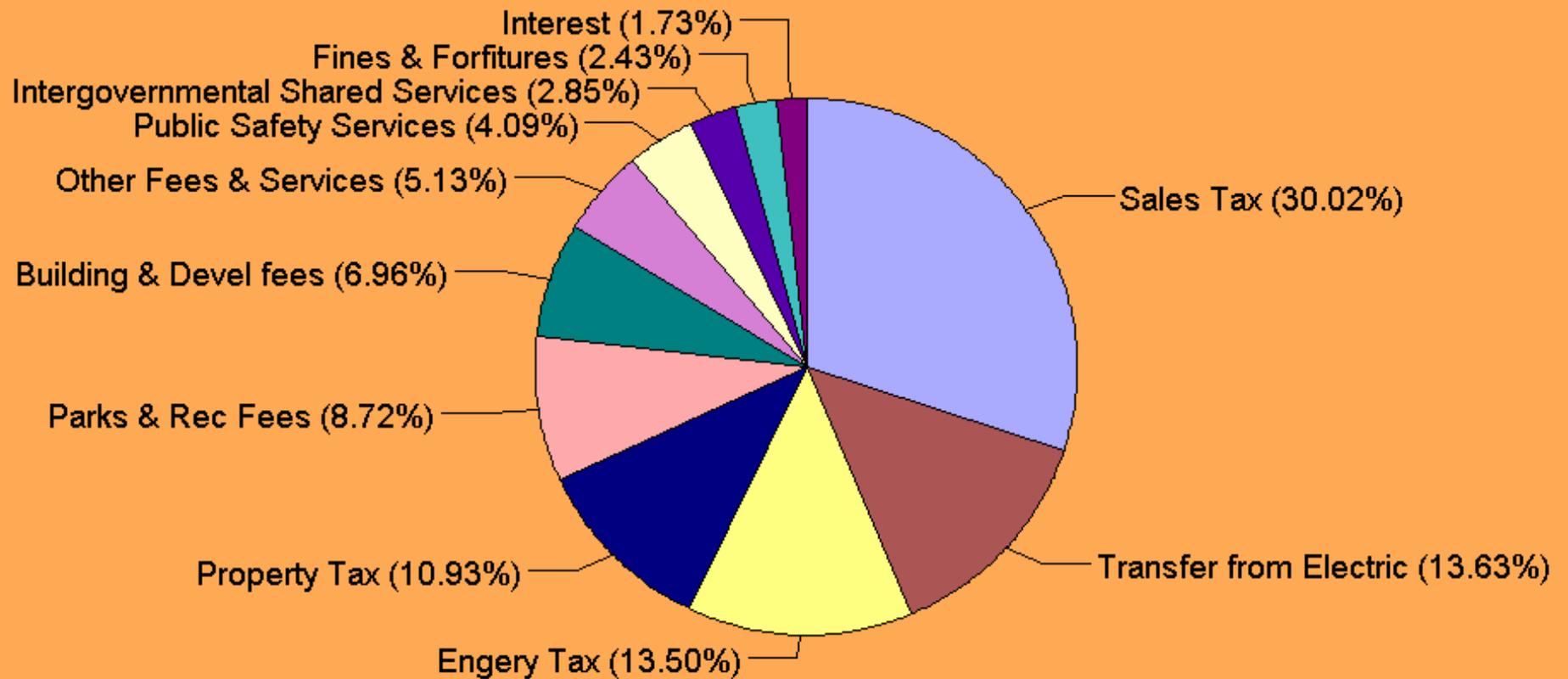
■ Governmental Funds

- General Fund
- Capital Projects Funds – Ball Park & Police/Court Building
- Debt Service

■ Proprietary Funds

- Enterprise Funds - Water, Sewer, Power, Garbage, Broadband, Storm Drain, Golf, Pool & Gun Club
- Internal Service Funds – Motor Pool

General Fund Revenue



Property Tax Comparisons

	Rate	% Differenc	Monthly Payment**
Provo	0.002873	117.65%	\$ 24.36
Pleasant Grove	0.002477	87.65%	\$ 21.00
Lehi	0.002462	86.52%	\$ 20.88
American Fork	0.002298	74.09%	\$ 19.49
Springville	0.001846	39.85%	\$ 15.65
Orem	0.001800	36.36%	\$ 15.26
Payson	0.001579	19.62%	\$ 13.39
Spanish Fork	0.001320	0.00%	\$ 11.19

*Chart contains only the Municipal Rates for CY 2005

**Monthly Payment based on a home value of \$185,000

Transfers From Enterprise Funds

- Electric Fund to General Fund – \$1,282,550
- Electric Fund to Storm Drain – \$371,000
- Electric to Golf Course – \$198,716

- Solid Waste to Swimming Pool – \$52,818

Rates not in Tentative Budget

- **Extrication Charge – Ambulance services**
- **No charge on Building Inspection fees for furnace and water heater installation.**

Residential Electric Rate Comparison

May 05	Rate/kwh	Service Charge	Net	Utility Fee	Total	% Diff
Payson	0.10900	\$ 2.00	\$ 89.20	6.00%	\$ 94.55	-35.62%
Springville	0.09647	\$ 2.00	\$ 79.18	6.00%	\$ 83.93	-20.38%
SESD (out of City)	0.09252	\$ 5.78	\$ 79.80	0.00%	\$ 79.80	-14.45%
Lehi	0.08762	\$ 4.50	\$ 74.60	6.00%	\$ 79.07	-13.42%
Sp Fork	0.07784	\$ 3.50	\$ 65.77	6.00%	\$ 69.72	0.00%
Provo	0.06980	\$ 3.00	\$ 58.84	6.00%	\$ 62.37	10.54%
Pl Grove	0.07024	\$ 0.98	\$ 57.17	6.00%	\$ 60.60	13.08%
Orem	0.07024	\$ 0.98	\$ 57.17	6.00%	\$ 60.60	13.08%
Am Fork	0.07024	\$ 0.98	\$ 57.17	5.00%	\$ 60.03	13.90%

- Note: Customers will see an approximate 2% decrease in their Electric Utility Bill due to a decrease in the PCA

Utility Rate and Tax Comparison

	Electric	Culinary Water	Culinary in lieu of PI	PI	Sewer	Garbage	Storm Drain	Phone Fran. Tax	Natural Gas Fran.	Property Tax	Total	% Diff
Payson	\$ 94.55	\$ 14.88	\$ -	\$ 10.00	\$ 24.00	\$ 10.00	\$ 5.00	\$ 1.20	\$ 3.00	\$ 13.39	\$ 176.02	12.41%
Lehi	\$ 79.07	\$ 12.13	\$ -	\$ 8.75	\$ 21.00	\$ 12.74	\$ 3.00	\$ 1.20	\$ 2.50	\$ 20.88	\$ 161.27	4.40%
Springville	\$ 83.93	\$ 11.16	\$ 9.56	\$ -	\$ 21.55	\$ 10.75	\$ -	\$ 0.15	\$ 1.75	\$ 15.65	\$ 154.49	0.21%
Sp Fork	\$ 69.72	\$ 17.87	\$ -	\$ 23.85	\$ 17.39	\$ 8.75	\$ 2.25	\$ 0.15	\$ 3.00	\$ 11.19	\$ 154.17	0.00%
PI Grove	\$ 60.60	\$ 9.77	\$ -	\$ 15.00	\$ 18.97	\$ 9.42	\$ 2.50	\$ 1.20	\$ 2.53	\$ 21.00	\$ 140.98	-9.35%
Provo	\$ 62.37	\$ 11.09	\$ 3.28	\$ -	\$ 11.67	\$ 11.00	\$ 3.51	\$ 1.20	\$ 3.00	\$ 24.36	\$ 131.48	-17.26%
Am Fork	\$ 60.03	\$ 7.08	\$ 6.83	\$ -	\$ 21.40	\$ 9.75	\$ 2.00	\$ 1.20	\$ 2.50	\$ 19.49	\$ 130.26	-18.35%
Orem	\$ 60.60	\$ 10.82	\$ 4.55	\$ -	\$ 14.88	\$ 10.85	\$ 4.50	\$ 1.20	\$ 3.00	\$ 15.26	\$ 125.67	-22.68%
	800 kwh Avg	6100 Avg Gal		9100 Avg Gal	8000 Avg Gal							

Rate Comparison with TV / Internet

	Utilities / Taxes Total	Expanded Basic TV	High Speed Internet	Total Bill	% Diff
Payson	\$176.02	\$43.60	\$42.95	\$262.57	17.67%
Lehi	\$161.27	\$43.60	\$42.95	\$247.82	12.77%
Springville	\$154.49	\$43.60	\$42.95	\$241.04	10.32%
Pleasant Grove	\$140.98	\$43.60	\$42.95	\$227.53	4.99%
American Fork	\$130.26	\$43.60	\$42.95	\$216.81	0.30%
Spanish Fork	\$154.17	\$34.00	\$28.00	\$216.17	0.00%
Orem	\$131.48	\$43.60	\$42.95	\$218.03	0.85%
Provo	\$125.67	\$79.99		\$205.66	-5.11%

Expenditures

- Personnel
 - Salaries & Benefits

- Operation
 - Supplies
 - Buildings & Grounds Maintenance
 - Utilities
 - Motor Pool
 - Professional & Technical
 - Other Services

Expenditures

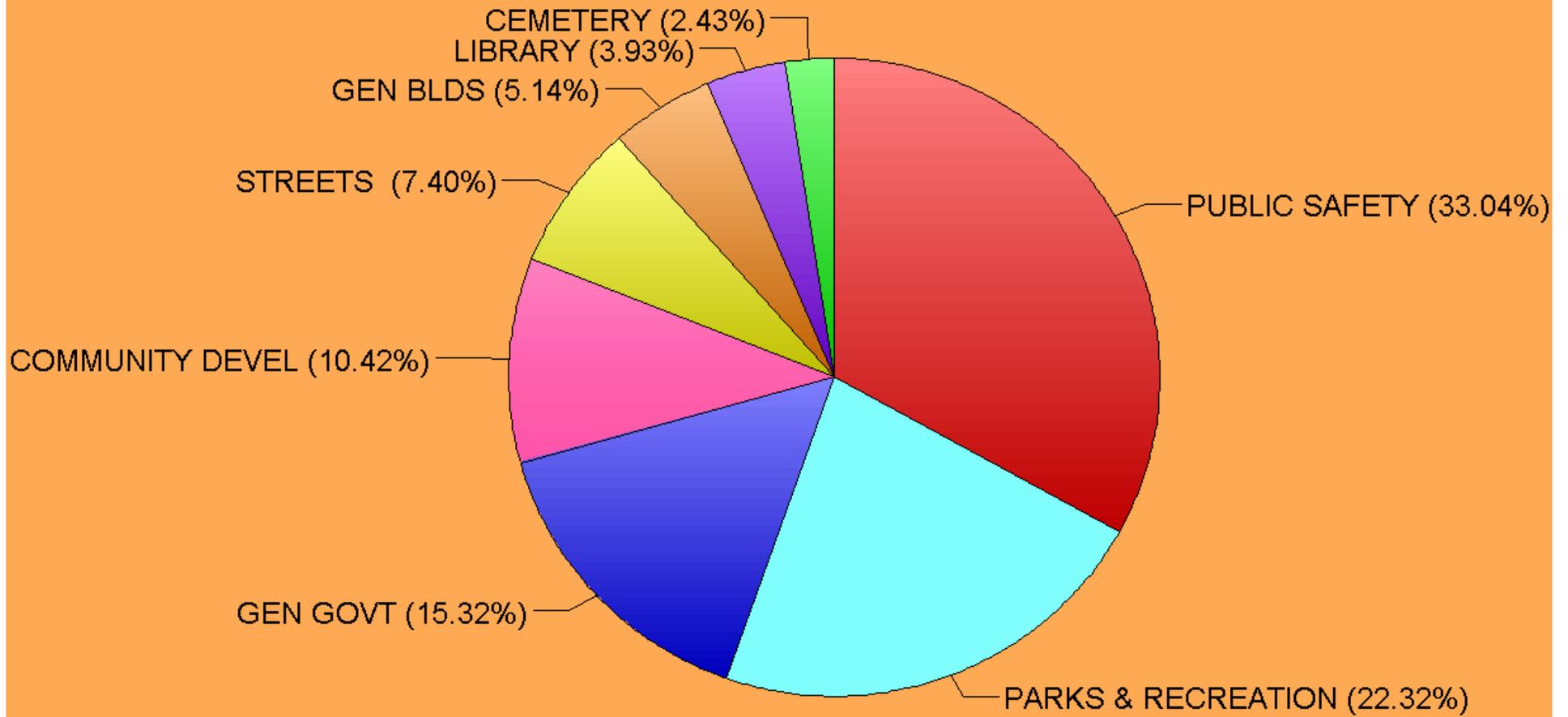
- Capital

- Projects
- Land & Buildings
- Equipment
- Vehicles

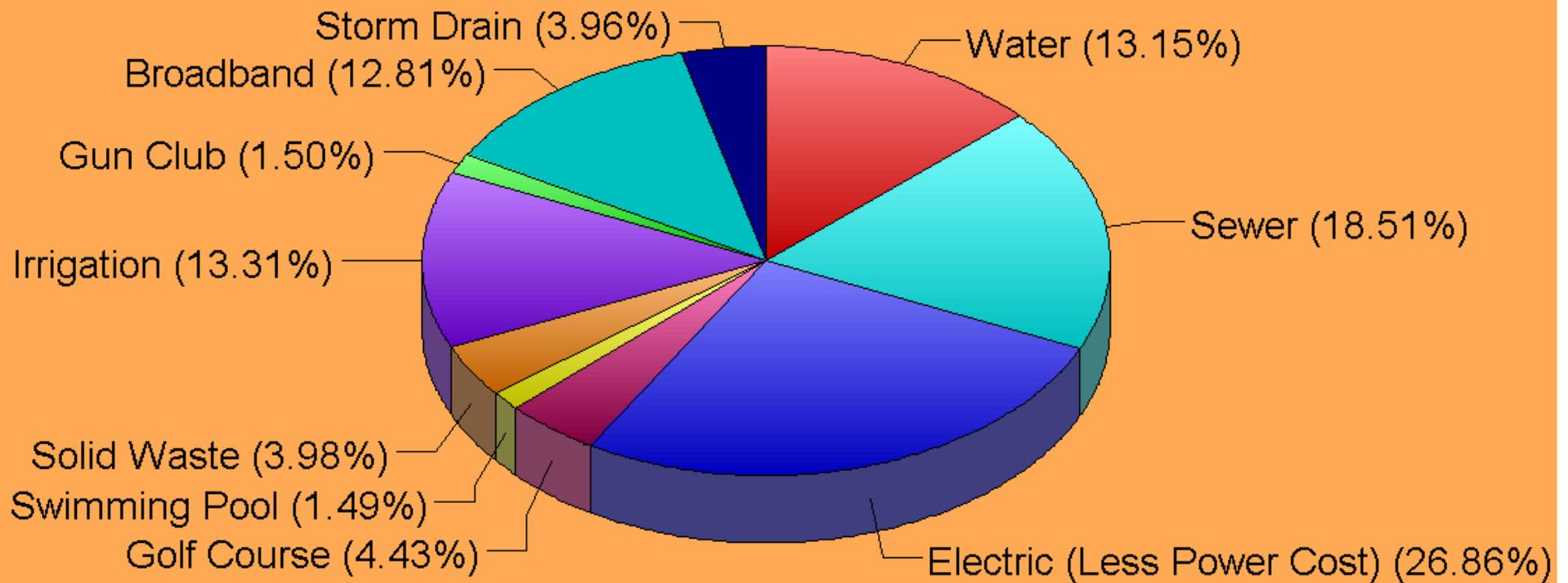
- Debt Service

- Principle and Interest

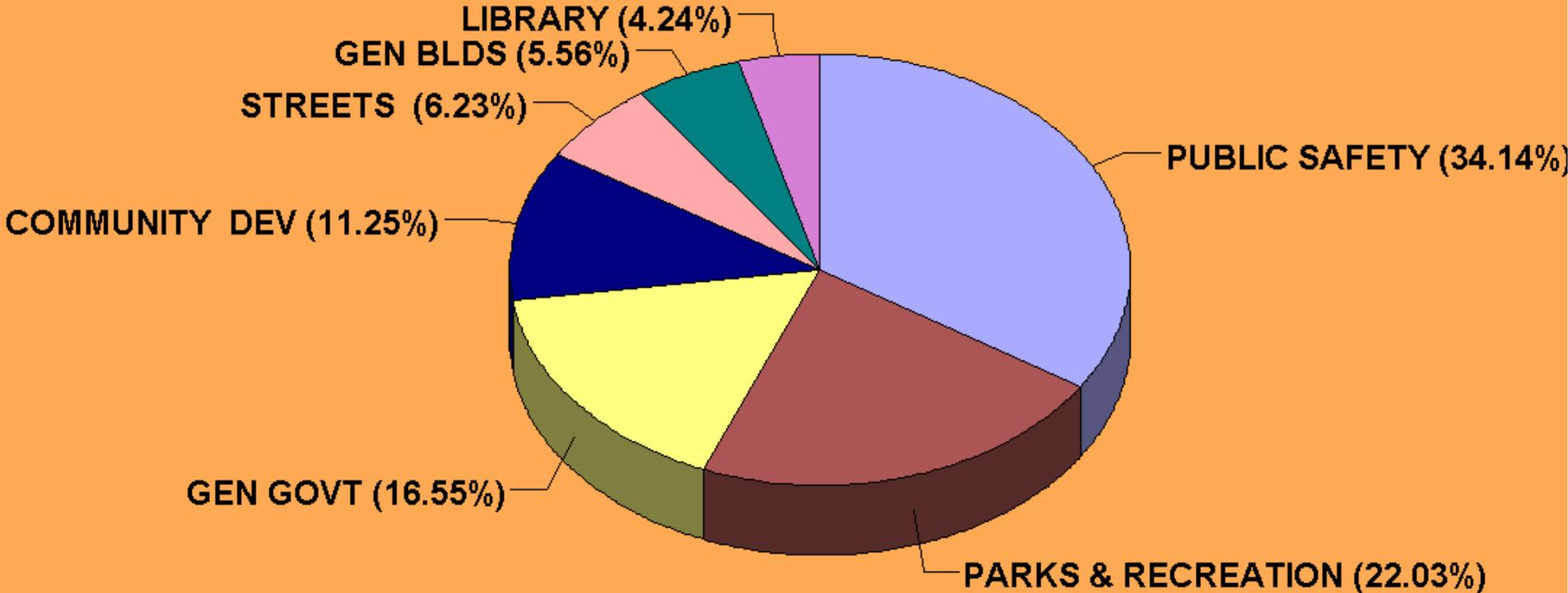
GENERAL FUND EXPENDITURES



ENTERPRISE FUND EXPENDITURES



GENERAL FUND O & M



Impact Fees

- Pays for New Growth
- Maintains current level of service
- Cannot use for operation & maintenance
- Use for capital projects only

